



Water Polo
ACT

Annual Report

2021/22



Water Polo
ACT

Annual Report

Content

PRESIDENTS REPORT	3
EXECUTIVE OFFICERS REPORT	5
ORGANISATION STRUCTURE	6
STRATEGIC FRAMEWORK	7
PARTICIPATION	8
MEMBERSHIP	10
LEARNING AND DEVELOPMENT	11
ASSETS	13
REPRESENTATIVE PROGRAM	14
COMPETITIONS	15
CLUB REPORTS	17
FINANCIAL REPORTS	19
SPONSORS	28



President's Report

Matthew Turnbull

I would like to present the 2021/22 Water Polo ACT (WPACT) Annual Report.

We had a challenging start to the year with the COVID-19 pandemic forcing Canberra into lockdown from August to October. Despite the challenges of lockdown and restrictions, the sport rebounded once again and showed great resilience to come back bigger and better for the 2021/22 summer season.

This year we were able to accelerate our strategic objectives and operational goals with increased investment into our human resources. We increased our Executive Officer, Ryan McDermott's part-time hours and we were thrilled to secure a WPA grant to co-fund a full-time development officer role. The position was split between two excellent candidates, Rebecca Wright and Claudia Nugent. The additional staff allowed initiatives such as the Women in Water Polo - Leadership Program and Social Polo to be established. Various grant opportunities were also fast-tracked and delivered earlier than planned.

The Board has continued to support investment in physical assets to improve the member experience at all levels. We continue to invest in clocks, speakers, marques and equipment pods just to name a few. This year we established our first WPACT office at the AIS to provide a comfortable and practical workplace for our growing team.

Last year, we had 526 registered members at the end of the 20/21 season. We set an ambitious membership growth target of 15%, but we achieved a staggering 45% increase, with 764 members by the end of the 2021/22 season. This result would not be possible without the collaborative approach taken by WPACT and the local clubs.

WPACT's achievements for the 2021-22 year include:

- Increasing staff from 1 part-time role at 0.6 FTE to 3 part-time roles at a combined 1.8 FTE
- 45% membership growth in 12 months
- Completion of the Tuggeranong Vikings (Lakeside Leisure Centre), Nordek (CISAC) and WPACT (Canberra Olympic Pool) clubhouses
- 70% completion of the WPACT Operational Plan 2020-22
- Establishing the Social Polo Competition
- Establishing the Women in Water Polo - Leadership Program
- Strong performances from the Canberra Dolphins representative teams
- A number of WPACT athletes selected in national squads, with some being recruited to US College programs and European clubs.



Matt Wilson is currently playing professionally for European club, Club Natació Terrassa, in Spain.

WPACT's goals for the 2022-23 year include:

- Reviewing and renewing the WPACT Operational Plan
- Increasing WPACT membership by a further 30% to reach 1000 members
- Build on existing and new revenue streams through grants, sponsors and products
- Establishing one new club in the region
- Get approval to establish clubhouses for Dragons (Gungahlin) and ANU Owls Water Polo Clubs
- Upgrade clock infrastructure at Gungahlin and Lakeside venues
- Implement a new WPACT Constitution
- Strengthen ties with local schools and sports associations to attract more members

Water Polo ACT acknowledges the ongoing support of Water Polo Australia, the ACT Government and the Aquatic Facilities, who have provided financial and resource assistance. I want to thank all of the volunteers who have coached, managed, refereed, and administered the sport at both club and state levels.

I would like to personally acknowledge the hard work and dedication of our outgoing and current volunteer board members - Tim Bennett, Simon O'Connor, Alexandra Spark, Dayle Wilson, Sam Elliott, Liam Sheppard, Greg Ward and Lawson Waser, Alex Kuzis and Daniel Sainsbury. The board members dedicated many hours to improving the sport in Canberra and I want to thank them for their ongoing contributions.

Matthew Turnbull



Executive Officer's Report

Ryan McDermott

What an amazing year Water Polo ACT has had! It has been a great relief to have a year with relatively few disruptions due to pandemics or natural disasters. This has seen a number of planned initiatives coming to life and consistent growth across the association. In a time where organised sport has seen a steady decline in participation, we continue to grow at a rapid rate which is exciting for the association.

Not only has our membership grown, but our club network has also grown thank to the contribution of many in our community. Although a little late, I would like to congratulate ANU Swimming and Water Polo Club and Woden Waves Water Polo Club on a successful first season and continuing to grow into their second seasons.

We also expanded our staff in 2022 thanks to a Sport Australia grant secured by Water Polo Australia (WPA) in the amount of \$40,000. WPA and WPACT also contributed to the positions in the amount of \$10,000 each, to bring the Participation and Development Officer positions to life. Since coming on board Claudia and Becky have made an amazing impact on the Water Polo ACT landscape introducing many new programs and initiatives that have help us work towards achieving some of our strategic goals as an association.

We recently secured office space for our growing staff to work from at the AIS. The space which is shared with Water Polo Australia staff when they are attend the AIS, gives our staff a great place to work and collaborate with each other and other sports on site.

Finally, I would like to extend my appreciation to the WPACT board members. Your help, guidance and support has enabled me to push my limits and achieve everything I hoped to. The sport is in a fantastic place thanks to your leadership at WPACT and club level.

Thanks to all our members for being a part of our biggest and best year yet! We hope you are looking forward to the next 12 months and seeing what we are able to achieve!

Ryan McDermott

Organisation Structure

2021/22

WPACT Board

Matt Turnbull

President

Tim Bennett

Vice-President

Simon O'Connor*
Alexandra Spark*

Secretary

Dayle Wilson

Treasurer

Alex Kuzis

ANU Delegate

Lawson Waser

CGS Delegate

Greg Ward

Dragons Delegate

Sam Elliott

Nordek Delegate

Liam Shepherd*
Larissa Hutchens*

Vikings Delegate

Daniel Sainsbury*

Waves Delegate

*part-year appointment

WPACT Staff

Ryan McDermott

Executive Officer

0.8 FTE

Claudia Nugent

Participation Officer

0.4 FTE

Rebecca Wright

Development Officer

0.6 FTE

Strategic Framework

2021/22

Strategic Plan

In November 2021, Water Polo ACT (WPACT) commenced a review of its strategic plan. The process was guided by the team at Deloitte Australia as a part of their Impact Day initiative. Thank you to WPACT Vice-President, Tim Bennett, for securing this valuable opportunity.

The Strategic Plan WPACT has developed, aligns with the National Strategic Framework developed by Water Polo Australia in 2020. This alignment is critical to ensuring a consistent approach to Water Polo development across Australia, whilst tailoring the plan to the WPACT environment.

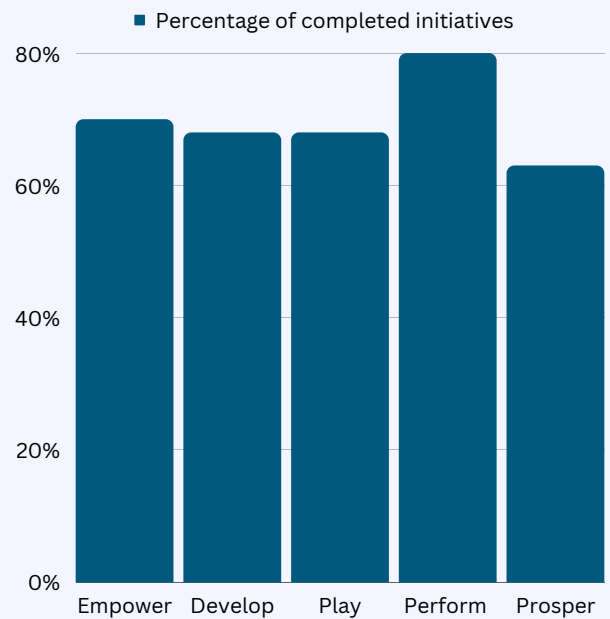


Operational Plan

The next step for WPACT is to update our Operational Plan which expires in 2022. WPACT staff recently completed a review of the the 2020-2022 Operational Plan to see how successful we were in implementing the initiatives set back in 2020. Results can be seen to your right.

An important part of the new operational plan will be aligning it with the recently released ACT Sport and Recreation Strategic Plan, as well as the WPA and WPACT Strategic Frameworks. The process to update the WPACT Operational plan will commence in early 2023.

Operational Plan Review 2020-2022



Click on the picture above to access the Water Polo ACT Strategic Plan.

Participation



2021/22

Social Polo for Everyone

In 2022, we had new programs coming to life within the Water Polo ACT community. Participation in sports often decreases with age, water polo is also not seen as a sport adults can pick up with no experience. Social polo is helping to address those drop-off rates and misconceptions. Our Social Polo competition is designed for all skill levels and varying ages of adults to accommodate those who have played before along with introducing new players to the sport. The competition is targeted at individuals and groups who are looking for a fun, friendly pressure-free environment to play Water Polo, with minimal training involved. We have acquired over 40 new members participating in our Social Polo competition!



Pride in Water Polo

Water Polo ACT is striving to provide opportunities for everyone within LGBTQI+ and the wider community to get involved in water polo while feeling comfortable doing so. The Social Polo competition has an official ANU Rainbow Owls Pride team for the first time. We hope to grow this team, and others to be participating teams in our second grade and premier league competition. We would like to thank the ANU Water Polo Club for working with us so closely to provide this opportunity and for being so attentive and welcoming to their new Pride members.

University Cup

2022 proved to be a big year for new programs and our University Cup was another one of them. Australia National University (ANU), the University of Canberra (UC) and the Australian Defence Force Academy (ADFA) joined together to make up our first-ever University Cup competition. The competition brought in over 50 students to play in the University Cup competition. Of course this also became a significant social event for the students! ANU Water Polo Club was able to attract new club members, allowing them to grow into a key competitor in our Premier League Competition.

Participation

2021/22

School Participation Programs

This year WPACT has had goals to increase our participation throughout the state. Another target audience that we have worked collectively with is Primary and High School all over the ACT area.

Our coaches have done an excellent job of introducing and delivering an altered, basic and fun version of water polo to our participating groups that carry a large number of students that have never seen a water polo ball before. Not all sessions were carried out in the water, allowing for water polo to still be introduced without the aspect that can be most challenging for participants when learning the basics. The dry land sessions also provide an opportunity for everyone to get involved whether they have a health condition or impairment that would alter their involvement in the water. When incorporated, water sessions were altered for each age group to create a fun and enjoyable session.

As we begin to further establish the range of programs that we provide for involved schools we hope to see some of these students join our water polo community.

We would like to thank St Francis of Assisi Primary School, St Francis Xavier College, Blue Gum Community School and Burgmann Anglican School for allowing us the opportunity to introduce water polo into their sporting curriculum and for being so welcoming in the process.

Over the year we have worked hard to introduce new competitions and coaching programs to attract and retain players in the ACT.

We are continuing to build relationships with other sporting associations and communities such as The Brumbies Rugby Club and Triathlon ACT.

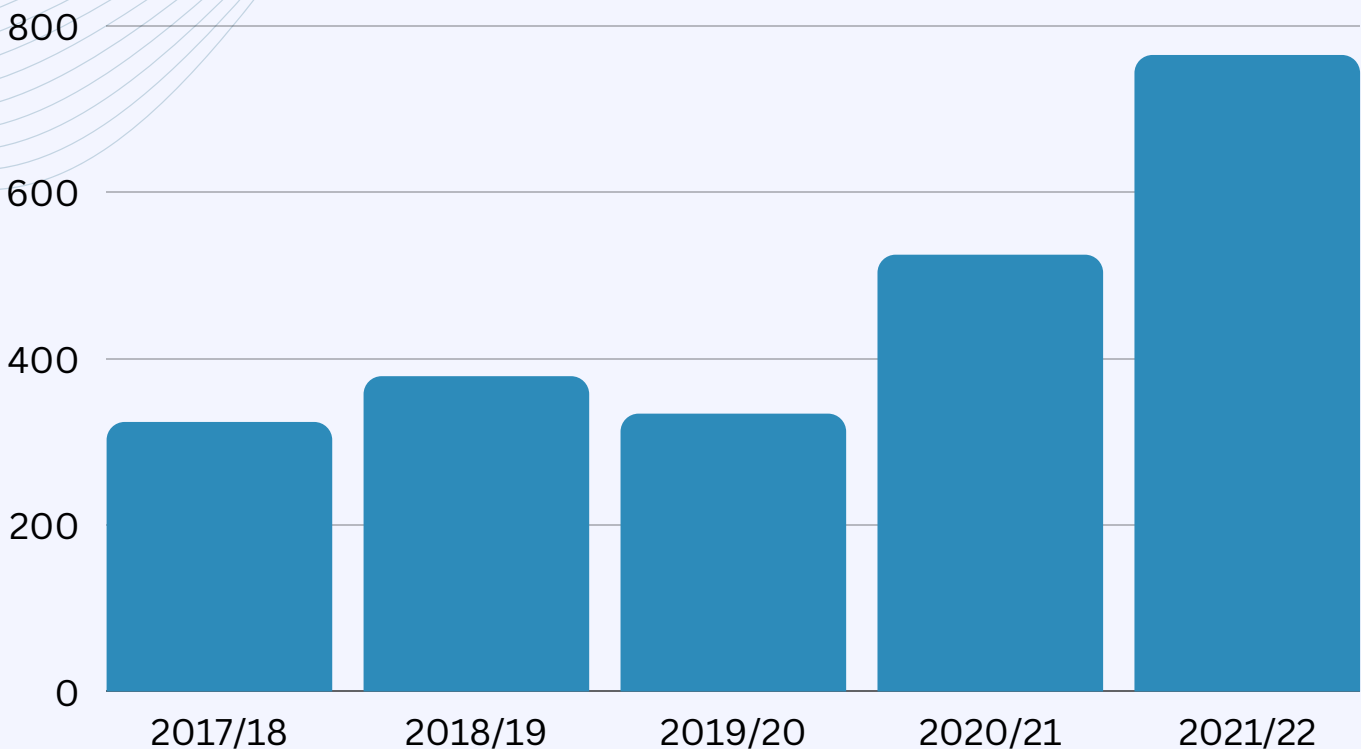
We also expanded our "Silly September" sport exposure strategy to help drive participation at the beginning of the summer season.



Membership

2021/22

Total Membership 2017-2022

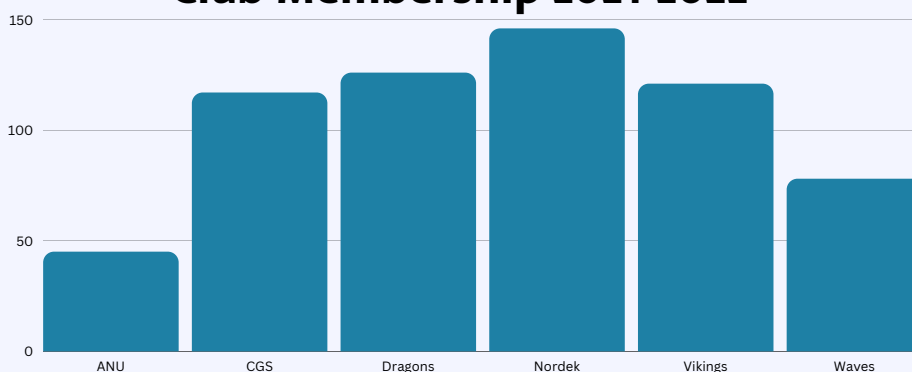


Water Polo ACT has seen membership growth increase by 45.6% in the last two years making up a huge 764 members for the 2021/22 season. The comparable growth speaks volumes to the strength, inclusiveness and community spirit that our clubs are building for their members. Within this growth, we have seen two new clubs join our community and thrive, ANU Swimming & Water Polo Club and Woden Waves Water Polo Club.

There has been a great balance in our memberships over the past season, with women now comprising 49.7 of our members and 50% of all team entries.

Our clubs continue to recruit and retain players on an annual basis. It was fantastic to see 4 clubs reach a milestone of 100 members in 2021/22. To our clubs, thank you for all your hard work and for creating a welcoming, fun and inclusive community for our members to join and continue in.

Club Membership 2021-2022



Learning and Development

2021/22



Development Plan

In 2022, Water Polo ACT developed and introduced its first Learning and Development plan. A \$5000 grant from Water Polo Australia is helping to implement the plan for aspiring and current referees and coaches in the ACT and surrounding areas. The plan includes development for all four tiers of coach and referee including development courses, mentorship sessions and individual performance plans. These development opportunities are led by Water Polo Australia Coach and Referee Developers. So far we have held our first coaching and refereeing development course for beginners, with participants now focused on gaining experience and participating in mentoring opportunities with senior coaches and referees.

Professional Development with the Brumbies

WPACT staff participated in a professional development series with ACT Brumbies staff this past year. The professional development series included sharing knowledge about:

- Participation strategies and focus (program deliverables, recruitment & development initiatives)
- Organisational culture development (standards/teamwork/collaboration)
- Incident management (policy / procedure / forward planning)
- Sponsorship/external investment (future AWL program, organisational growth and development)
- Pathways (engagement with clubs, up-skilling coaches, linking with elite level, mentoring programs)
- Partnerships (engagement with clubs and external partners, cross sport partnership opportunities)



Water Polo ACT staff members Claudia Nugent and Rebecca Wright with Brumbies players Tom Hooper and Connal McInerney at the launch of the WPACT Social Polo Competition.

We wish to thank Phil Thompson, Craig Liesberg and the ACT Brumbies staff for being so welcoming and open with their sharing of knowledge.

Learning & Development

2021/22



Coaching Development Course for Beginners

This season, WPACT staff helped to develop a beginner coaching course for aspiring coaches in the ACT and surrounding areas. This development tool was developed by Becky Wright and Ryan McDermott. The course is based off of a combination of the FINA Swim, Ball & Play curriculum, coaching experience, and teaching experiences. The course included learning about water polo specific movements, ball handling skills, attack/defense strategies, and game play information. The course has recently been used for new and developing coaches, school teachers and learn to swim instructors after being rolled out nationally.

Women in Water Polo Leadership Program

WPACT was able to secure \$6000 in grant funding to run the Women in Water Polo Leadership Program this season and it was a great success! Female leadership is imperative for diversity, collaboration and mentorship. Water Polo ACT wants and needs to develop female leaders within its community to help support growth and retention in this area. Increasing the number of female coaches and referees will help to provide an environment where our sport can thrive and increase female participation and retention by having strong, capable leaders and role models within our community.



The purpose of the program was to:

- Increase the participation of female players, coaches and referees in the sport of water polo.
- Give female coaches, referees and athletes a fun and unique experience.
- Minimising the barriers of participation by having programs conducted by women, for women.

We had 16 women participate from ages 16-30. These women participated in the three tiered program that included a leadership program run by Carole Brown, A coaching clinic ran by Sharyn Arnold and a "Polo Girls" Come and Try event ran by the participants of the Women in Water Polo Leadership Program.



Clubhouse Project

After 2 long years, WPACT and clubs were able to finalise our Clubhouse Project in 2022. This was the biggest project in the Association's history and placed meeting and storage facilities at Canberra Olympic Pool, Canberra International Sports and Aquatic Centre and Lakeside Leisure Centre.

These fantastic spaces have given a home to many of our clubs as well as providing safe storage space for WPACT equipment.

Those clubs who weren't able to receive a clubhouse, were given a stimulus grant of \$3000 to help promote growth within the clubs. Congratulations to all involved!



Trailer Project

Ever wondered how clocks and equipment bins get moved from one pool to another safely? Well its now with our brand new WPACT trailer!

Thanks to the ongoing support from Pat's Plumbing First Choice and Canberra Water Polo Academy, WPACT has another long term asset that will be used for years to come!

The best bit is that it will soon be available for members to utilise with a competitive hiring fee to help offset the ongoing running costs of the trailer. Stay tuned for more information about this!



Representative 2021/22 Program



Junior Teams

It was a massive year for our Junior Representative Program with teams competing in a number of events that had been pushed out of 2021 into 2022, whilst also completing the 2022 calendar. This was a great opportunity for players to build experience and team culture, something that had been missing in previous years. WPACT would like to acknowledge our dedicated coaching staff and parents for supporting our athletes through what has been our biggest touring year on record!

Water Polo ACT sent teams to the below events in 2021/22, including many for the first time:

- Summer Slam - 16&U, 18&U and 20&U *NEW
- AYC - 16&U and 18&U
- Delfina Development Tournament - 15&U *NEW
- Cole Smee - 22&U *NEW
- NSC - 15&U, 17&U, 19&U *NEW
- Back to Polo Tournament - 15&U *NEW

A big congratulations to our 15&U boys who took home bronze at both DDT and NSC Events this year!



ACT 15&U boys after winning bronze at the National State Championships in Melbourne.

Senior Teams

Our Senior ACT teams both competed at the Australian Country Championships this year which was held in Canberra! Both teams had fantastic campaigns with the Men taking home gold and the Women taking home bronze. Water Polo ACT is currently undertaking a review of the senior representative program to help find more opportunities for our senior athletes and map a path back to the Australian Water Polo League.

Australian Selections

Congratulations to the following players who were selected in Australian Squads or Teams in 2021/22.

- Matt Wilson - Aussie Sharks squad
- Stephanie Brettargh - 19&U touring team
- Mattia Bognolo - 19&U touring team
- Jade Arnold - 17&U squad
- Georgia Ellison - 17&U squad
- Ben Symington - 17&U squad
- Rachel Allen - 15&U squad
- Ayrton Rogis - 15&U squad
- Ben Jorritsma - 15&U squad
- Hamish Ellison - 15&U squad

Competitions

2021/22

Competitions Strategy

For the first time ever, Water Polo ACT and clubs held a full day planning workshop to map out WPACT competitions for this year, as well as looking forward to the next 5 years. This meeting was driven on the back of the continuous growth of our competitions and the Project 10x Strategy.

The outcomes of this meeting is helping to build a WPACT Competition Framework which is currently under development. This framework will help with decision making and setting success markers for WPACT over the coming years. Thank you to all the clubs and WPACT staff for their input into this process.

Women's Growth

We are currently experiencing tremendous growth in our women's game which is fantastic to see! Some of the numbers are highlighted below:



2020/2021		2021/2022
3 teams	14G	6 teams
4 teams	16G	4 teams
0 teams	W2	5 teams
4 teams	W1	4 teams

As you can see, in 2021 WPACT reintroduced the Women's 2nd Grade Competition with great success. This competition helps bridge the Junior and Senior competitions, providing a clear pathway for girls wishing to continue after graduating juniors. We are working with clubs to continue to grow women's participation in our sport, as well as at the elite end of the competition.

12&U Club Competition

In 2021 we introduced the ACT 12&U Club Competition which saw 5 teams participate in fortnightly double-headers to get more kids playing water polo from a young age. The 12&U competition took another step forward in 2022 when a weekly competition aligning with the 14&U and 16&U divisions was introduced. Well done to all the clubs on recruiting these future champions!

Competitions

2021/22

2021/22 Summer Competition Results

14&U Boys

WINNERS



MVP

Lachlan
Newman

RUNNERS-UP



14&U Girls

WINNERS



MVP

Cecilia
Jacobson

RUNNERS-UP



16&U Boys

WINNERS



MVP

Oliver
Wright

RUNNERS-UP



16&U Girls

WINNERS



MVP

Jade
Arnold

RUNNERS-UP



2nd Grade Men

WINNERS



MVP

Edward
Blanchard

RUNNERS-UP



2nd Grade Women

WINNERS



MVP

Angela
Gaskin

RUNNERS-UP



1st Grade Men

WINNERS



MVP

Nick
Taylor

RUNNERS-UP



1st Grade Women

WINNERS



MVP

Melissa
Taylor

RUNNERS-UP



Club Reports

2021/22



The ANU Owls community and the Water Polo ACT community has grown from strength to strength over the last year. I am pleased to say that the Club is in the best position it has ever been in throughout its 10 years of existence, with record levels of participation. One of the biggest success stories of the previous year was the introduction of the Club's water polo program, entering 3 teams into the Water Polo ACT Summer Competition in 2021-22. There is a great 'buzz' around the water polo community here in the Canberra region about the emergence of the Owls and its activities. This is something which we will strive to ensure continuous and will help in growing our presence and membership base going forward.

On behalf of the ANU Swimming & Water Polo Club board, I would like to thank our members who not only give back to the sport through our club but also all clubs across Canberra. In particular the support we have received and the time contributed by WPACT President Matt Turnbull, Vice President Tim Benett, Treasurer Dayle Wilson, Secretary Alexandra Spark and Executive Officer Ryan McDermott. The increase in membership in ACT Water Polo, emergence of new programs and continued partnership development is a credit to their efforts.

The Owls would like to wish everyone in the WPACT Community a fantastic year ahead and we can't wait to see what the future has in store for our wonderful community here in Canberra.

DRAGONS
WATER POLO CLUB

Gungahlin Dragons Water Polo Club would like to thank all of its sponsors, members, volunteers, families and supporters for their energy and enthusiasm over the past year.

With the reopening of the Gungahlin Leisure Centre, Dragons has returned home and the Club is now growing within this wonderful precinct. Our connection to the YMCA at Gungahlin has seen the reintroduction of training, swimming programs and broader fitness membership opportunities.

There is a real buzz around pool deck at the moment. It's great to see a number of our younger players supporting the club through coaching assistance and officiating. Their passion is admirable.

We would like to congratulate all of our athletes that have been selected in WPACT teams and those who have participated in State and National competitions. We would also like to congratulate our members who have been selected in National squads. The future is bright for our club and we are very proud of the hard work and dedication that our members are putting into water polo.

Looking forwards we hope everyone enjoys the next 12 months. It's great to see players of all ages and abilities joining the club and playing this great sport.

Club Reports

2021/22



The Woden Waves joined the ACT Water Polo family in November 2021 and it has been a fantastic ride since the very first ball drop!

We have had a massive year including some major highlights;

- Entering our first teams into the ACT competition including 12s boys and girls teams and 14s boys and girls teams. This was expanded to include 16&U boys and girls teams in the winter competition.
- Attending the NSW Country Championships in Wagga
- Attending the NSW 12&U festival in Orange
- Entering the Canberra Cup
- Our first ACT representative players!
- We even made a grand final, congratulations boys!

We are a new club and when forming the club, I was amazed by the amount of support given to me within the Water Polo community. They have helped with advice, support and with financial contributions so we had caps, we had balls and we were able to welcome players with open arms.

A big thank you to Canberra Water Polo Academy and Nordek Water Polo Club for making financial contributions to the development of our club. Also, thank you to all the other clubs and Water Polo ACT board for their assistance in our first season and always being positive about our involvement. A big thank you to Stromlo Leisure Centre for their continued support and access to such a beautiful facility.

We hope to continue to be a positive influence on the Water Polo ACT community for many years to come.

Not available at time of distribution



Canberra Grammar
Water Polo Club



2021 - 22 Financial Report - FINAL

ACT Water Polo Association Incorporated

27 October 2022

Prepared by Kerrie Ogilvie

Contents

Committee Declaration	3
Profit & Loss	4
Balance Sheet	6
Notes to the Financial Statements	7
Auditors Report	9

Committee Declaration

ACT District Amateur Water Polo Association Incorporated For the year ended 30 June 2022

Your committee members submit the financial accounts of the ACT Water Polo Association Incorporated for the financial year ended 30 June 2022.

Committee members

The names of committee members at the date of this report are:

Matthew Turnbull	President
Timothy Bennett	Vice President
Dayle Wilson	Treasurer / Public Officer
Simon O'Connor - retired position @ 15.6.22	Secretary
Greg Ward	Dragons Representative
Sam Elliot	Nordek Representative
Katrina Sinclair	Tuggeranong Representative
Lawson Waser	Grammar Representative
Alex Kuzis	ANU Representative
Daniel Sainsbury - retired 1.12.21	Woden Waves Representative
Liam Shepherd	Vikings Representative

Principal activities

The principal activity of the Association during the twelve months period was to foster, promote and encourage the establishment and development of water polo in the ACT and surrounding region and there was no significant change in the nature of this activity during the year.

Operating result

The operating result for the year ended 30 June 2022 was a profit of \$47,588.42

Profit & Loss

ACT District Amateur Water Polo Association Incorporated For the 12 months ended 30 June 2022

	Jun-22	Jun-21
Income		
Interest	3	10
Local competition fees	68,807	29,836
National competition hosting fees	17,019	-
Player registration fees	28,922	40,043
Rebate	-	232
Shop - apparel	657	-
Sponsorship and fundraising	21,577	8,592
Training Programs	6,101	7,106
Total Income	143,085	85,819
Gross Profit	143,085	85,819
Plus Other Income		
ACT Govt - COVID Grant	40,000	-
Grants	35,500	27,500
Total Other Income	75,500	27,500
Less Operating Expenses		
Accountant/Bookkeeper	3,417	3,464
ACT Aquatic Alliance Advocacy Group	2,203	-
Administration expenses	1,140	4,398
Advertising	6,293	495
ATO Fines and penalties	-	(1,050)
Audit Fees	1,540	1,540
Bank fees	1	7
Capitation and insurance	560	485
Clothing	2,198	2,017
Club grants	4,500	-
Coach payments	-	6,256
Competition entry fees	-	4,950
Depreciation	7,199	2,215
Eligible Equip Write Off	-	1,066
Entertainment	-	1,778
Event Expenses	4,960	-
Expense for Doubtful Debts	-	839
Fraudulent Charges	220	-
General expenses	-	665
Pool Co-ordinator	10,680	2,215
Pool hire	19,683	33,436
Postage/Printing and Stationery	1,373	2,110
Referee payments	13,075	9,017
Rep Team - other comp costs	5,701	-
Repairs and maintenance	2,944	3,766
Subscriptions	3,342	2,229

Profit & Loss

	Jun-22	Jun-21
Superannuation	5,349	2,002
Telephone & internet	488	-
Travel and Accommodation - Non tournament	5,512	11,460
Trophies	3,277	2,524
Wages and Salaries	53,495	21,074
Water polo equipment	11,847	5,109
Total Operating Expenses	170,997	124,067
Net Profit	47,588	(10,748)

Balance Sheet

ACT District Amateur Water Polo Association Incorporated As at 30 June 2022

30 Jun 2022 30 Jun 2021

Assets

	30 Jun 2022	30 Jun 2021
Bank		
Cash at bank	95,211	56,727
Total Bank	95,211	56,727
Current Assets		
610 - Accounts receivable	18,106	7,224
Total Current Assets	18,106	7,224
Fixed Assets		
714 - Scoreboards and Clocks	22,768	22,768
715 - Club House	19,745	-
715.5 - Less Accumulated depreciation on Club house	(2,304)	-
716 - Less: Accumulated depreciation Scoreboards and Clocks	(9,498)	(7,283)
720 - Computer & training equipment	15,944	10,548
721 - Less Accumulated depreciation on computer & training equipment	(13,227)	(10,548)
Total Fixed Assets	33,428	15,486
Total Assets	146,745	79,436

Liabilities

Current Liabilities		
805 - PAYG Withholdings Payable	3,147	-
Trade creditors	22,274	5,701
Total Current Liabilities	25,421	5,701
Total Liabilities	25,421	5,701
Net Assets	121,324	73,736

Equity

960 - Retained earnings	73,736	84,484
Current Year Earnings	47,588	(10,748)
Total Equity	121,324	73,736

Notes to the Financial Statements

ACT District Amateur Water Polo Association Incorporated For the year ended 30 June 2022

1. Statement of Significant Policies

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the ACT Water Polo Association Incorporation as an individual entity. The Association is an association incorporated under the *Associations Incorporation Act 1991*.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows.

1.(a) Income Tax

No provision has been made for income tax as the Association is exempt from taxation under Section 50-5 of the Income Tax Assessment Act 1997.

1.(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where an asset is acquired at no costs, the cost is its fair value at the date of acquisition.

The carrying amount of the assets is reviewed annually by the committee members to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows is discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets is depreciated on a prime cost basis over its useful lives to the Association commencing from the time the asset is held ready for use.

The depreciating rates used for each class are:

Class of fixed asset	Depreciation rate
Computer and training equipment	5 to 10 years
Scoreboards and clocks	10 years
Shipping Containers	10 years

Impairment of assets

At each reporting date, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expenses to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements

1.(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

1.(d) Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

1.(e) Trade and other receivables

Trade receivables and other receivables are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful has been created.

1.(f) Trade creditors

Trade creditors are recognised at the nominal transaction value without taking into account the time value of money.

1.(g) Revenue and other income

Sales of goods and services are recognised upon the delivery of goods and services to customers.

Grants are recognised as income on a systematic and rational basis over periods necessary to match them with the related costs.

Sponsorship revenue is recognised when it is received.

Interest is recognised on an accrual basis.

All revenue is stated net of the amount of goods and services tax (GST).

1.(h) Goods and services tax

The Association is not registered for GST, as such GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

2. Fixed assets

Club House	19,745
Less Accumulated depreciation on Club house	(2,304)
Computer & training equipment	2,717
At cost	15,944
Less Accumulated Depreciation	(13,227)
Scoreboards and Clocks	13,271
At cost	22,768
Less Accumulated Depreciation	(9,498)
Total Fixed Assets	33,428

3. Events after balance date

There have been no significant subsequent events after the reporting period that impact on the financial statements for the year ended 30 June 2022 with the exception of the Novel Coronavirus (COVID-19) pandemic.

The committee continues to monitor developments in the Novel Coronavirus (Covid-19) pandemic and the measures being implemented on the economy to control and slow the outbreak. Given the dynamic nature of these circumstances and the significant increase in economic uncertainty, the related impact on the future results of operations, cash flows and the financial condition cannot be reasonably estimated at this stage and will be reflected in the 2022 annual financial statements.

Auditors Report

ACT District Amateur Water Polo Association Incorporated For the year ended 30 June 2022

I have audited the accompanying financial report, being a general purpose financial report, of ACT Water Polo Association Incorporated, which comprises the balance sheet as at 30 June 2022, and the profit and loss for the year then ended, a summary of significant accounting policies, other explanatory notes and the committee's declaration.

1. Committee's responsibility for the financial report

The committee of the Association are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report are appropriate to meet the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. The committee's responsibilities also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

2. Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the *Associations Incorporation Act 1991*. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.


I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

3. Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

4. Auditor's Opinion

In my opinion, the financial report presents fairly, in all material respects the financial position of ACT Water Polo Association Incorporated as at 30 June 2022 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.



Name Michael James Williams
Address 29 Lefray Street Griffith ACT 2603

Dated this 28th day of October 2022

Partners & Sponsors

2021/22

Strategic Partners

Supported by



ACT Government



Water Polo
AUSTRALIA

Water Polo Australia



Travel Associates

Travel Partner



Delfina Sport

Uniform & Equipment
Partner

Sponsors



CWPA



Pat's Plumbing
First Choice

Pat's Plumbing



Exact Electrical



Tirs Studio