



AUSTRALIAN CAPITAL TERRITORY  
WATER POLO INC.  
2018-19 ANNUAL REPORT

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Think.Act.Play is the program that was developed in conjunction with Water Polo Australia and ACT Sport & Recreation to ensure that core values, good reputation, and positive behaviours are maintained. Water Polo ACT has implemented the program and envisage it to be a cornerstone support to the development of the Sport.

The key messages that the program aims to promote are:

**THINK** before you speak

**ACT** with respect

**PLAY** in the spirit of the game

All Clubs are encouraged to look to  
implement the program within their local training and activities.

If you would like more information, please contact Water Polo ACT

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## OUR VISION

To facilitate and nurture the sport of Water Polo for all levels of participation and to ensure the ongoing viability of the sport in the ACT.

## OUR MISSION

To offer social and competitive team opportunities for people of all ages and abilities in a safe and fun environment.

To effectively represent our members interests and work together in a co-operative harmonious environment.

To professionally manage the sport of water polo in the ACT.

## OUR VALUES

Water Polo ACT believes in:

- Provide an enjoyable experience for all those involved in the sport.
- Provide equity and access to water polo for all stakeholders regardless of gender, age, ability.
- Encourage drug, alcohol free and safe participation in Water Polo
- Have open, clear and effective communication with all stakeholders at all times.
- Be accountable for financial and organisational governance of Water Polo.
- Provide the highest standard of coaching & officiating of Water Polo.



## OFFICE BEARERS

### HONORARY

#### **Patron**

Steve Whan

#### **President**

Andrew Carney

#### **Vice-President**

Dana Dowling

#### **Secretary**

Lara Lever

#### **Treasurer**

Kate Blanchard (resigned May 2019)

Sam Elliott (June 2019)

### CLUB REPRESENTATIVES

#### **Canberra Grammar School**

Lawson Waser

#### **Gungahlin Dragons Water Polo Club**

Greg Ward

#### **Nordek Water Polo Club**

Sam Elliott

#### **Tuggeranong Vikings Water Polo Club**

Adrian White

### STATE TEAM COACHES

#### **Australian Country Championships**

Storm Strauss

#### **18&Under Men**

Ryan McDermott

#### **16&Under Boys**

Don Cameron (Pan Pacs)/Derek Clappis

#### **16&Under Girls**

Lisa Wallace

#### **14&Under Boys**

Lisa Wallace (Pan Pacs)/Derek Clappis

#### **14&Under Girls**

Lara Lever (Pan Pacs)/Lawson Waser

#### **12&Under**

Jasmine Smart

### OPERATIONAL

#### **Administration Officer**

Ryan McDermott (resigned March)

## HONOUR ROLL

### LIFE MEMBERS

Alf Tye\*  
Steve Whan  
Rene Bol  
David Walsh\*  
Mike Carney  
Mark Turnbull  
Rhonda Turnbull

\*deceased

### PRESIDENTS

Alf Tye\*  
David Walsh  
Steve Whan  
Mike Carney  
Kim Terrell  
Graeme Bryce  
Andrew Digan  
Don Cameron  
John Fox  
Noel Harrod  
Andrew Carney

### AUSTRALIAN REPRESENTATIVES 2018-19

**Youth Men (Born 2000) 8<sup>th</sup> FINA Men's World Youth Water Polo Championships – Szombathely, Hungary**

Nick Taylor

**Youth Women (Born 2000) – 4<sup>th</sup> FINA Women's World Youth Water Polo Championships – Belgrade, Serbia**

Lily Hawthorn

**Boys Born 2001**

Matt Wilson

**Boys Born 2002**

Matt Wilson

**Girls Born 2002**

Ellie Negline

**Boys Born 2003 – European Tour**

Mattia Bognolo

**FINA Referee Panel – FINA Men's World Youth Water Polo Championships; FINA World League Intercontinental Tournament – Perth, Australia**

Andrew Carney

**Stuart Heddle Award**

Pat Blanchard

**Coach of the Year**

Derek Clappis

**Official of the Year**

Megan Boag

**Men's First Grade MVP – Alf Tye Award**

Storm Strauss (Dragons)

**Women's First Grade MVP**

Sophie Zatschler (Dragons)

**Men's Second Grade MVP**

Matthew McKeon (Nordek)

**18&Under Men**

Representative Player: Gus Shepherd

**16&Under Girls**

MVP: Zoe Negline (Dragons)

Representative Player: Laura Cox

**16&Under Boys**

MVP: Mattia Bognolo (Nordek)

Representative Player: Mattia Bognolo

**14&Under Girls**

MVP: Scarlett Fry (Nordek)

Representative Player: Zoe Negline

**14&Under Boys**

MVP: Brendan Hemphill (Vikings)

Representative Player: Eddie Blanchard



## PRESIDENT'S REPORT

Over the last twelve months I have had the pleasure of working with a very dedicated team of people who form the WPACT Executive Committee. All these people have given up a lot of their own time to undertake these honorary positions. Their dedication, commitment and devotion to the members and the sport has ensured that water polo in the ACT, and the surrounding regions, continues to be an attractive and popular sport for both junior and senior players.

In 2018-19 we have seen a return to growth in terms of our membership with an increase of 12% year on year. This is due to the range of activities run through member clubs such as flippaball programs bringing new players to the sport, and high-performance programs helping grow our existing talent. In 2017-18 WPACT piloted a high-performance program, this year it has matured to see more than 40 participants in the program, representing nearly 20% of our junior playing membership. The result of these programs can be seen in the quality of the local competition, the increase in the number of players being asked to attend National Age training camps and the keenly fought games in all grades throughout the summer season.

One of the many highlights for me this year was WPACT being awarded a \$5,000 Federal grant. This is the first Federal grant in over a decade and is in addition to the regular ACT funding we receive. This is a great opportunity for WPACT to continue to leverage different avenues of funding, and with increasing diversity on our Board, there are even more options to help support growth across the sport.

One of the big areas of focus for the WPACT Executive Committee over the last 12 months has been the ongoing Sport Australia Governance Review for water polo in Australia. Due to the potentially significant ramifications for the sport as a result of this review, this has consumed a lot of our time as we have been active participants in the process, ensuring your voice is heard. I would like to thank the member clubs and especially their Presidents - Greg Ward, Sam Elliott, Adrian White and Lawson Waser - for their attendance, input, recommendations and counsel not only at monthly general meetings but also outside these times. It is critical to the continued success of the sport that all of the member clubs have a voice in decisions being made both by WPACT and Water Polo Australia, as well as having a forum in which to represent their members' views.

A vote of thanks must be extended to all those that have refereed, coached and managed not just at state and national championships but also for the local summer and winter competitions. Without your dedication to those roles the sport and those opportunities for participation would not be available to as many of our members. And last but by no means least, to all those who volunteered for other key duties including managing the table and scoreboard - a big thank you for your willingness to contribute to the smooth running of the competition.

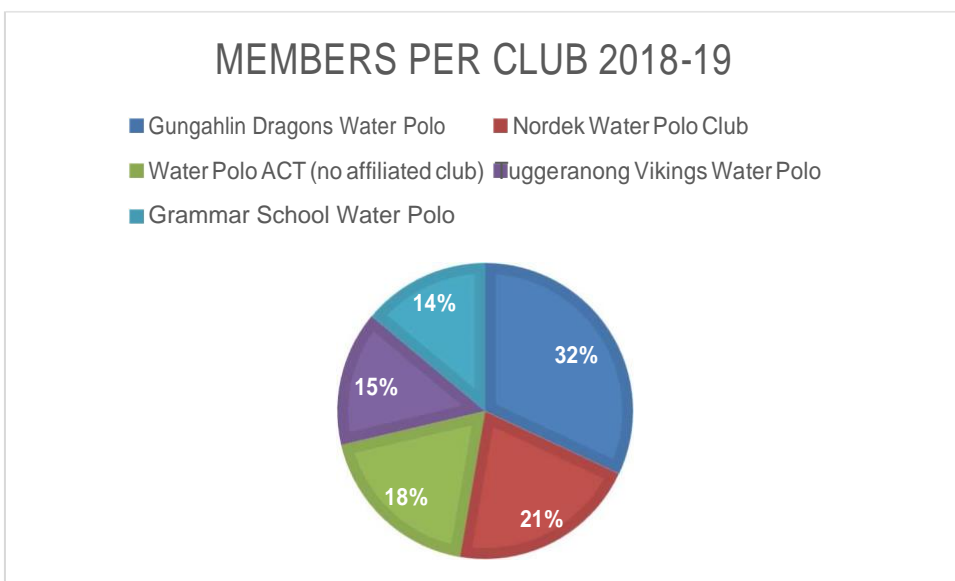
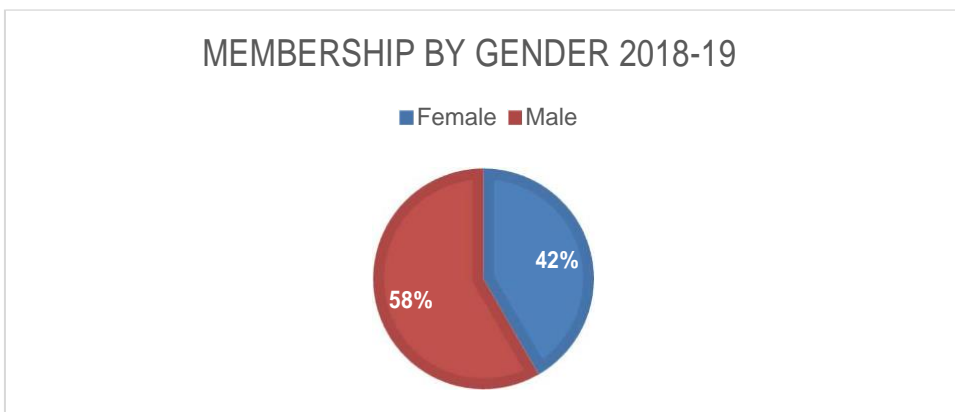
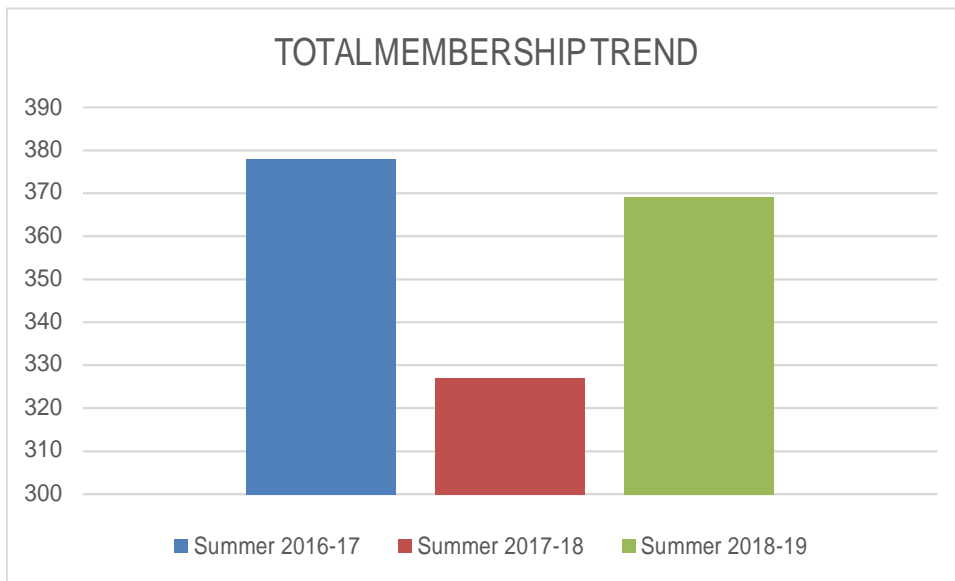
In closing, Water Polo ACT acknowledges the ongoing support of the ACT Government and Sport and Recreation Services, the Australian Institute of Sport, Canberra International Sports & Aquatic Centre, Gungahlin and Tuggeranong Leisure Centres and the Canberra Olympic Pool.

We look forward to an even more successful 2019-20.

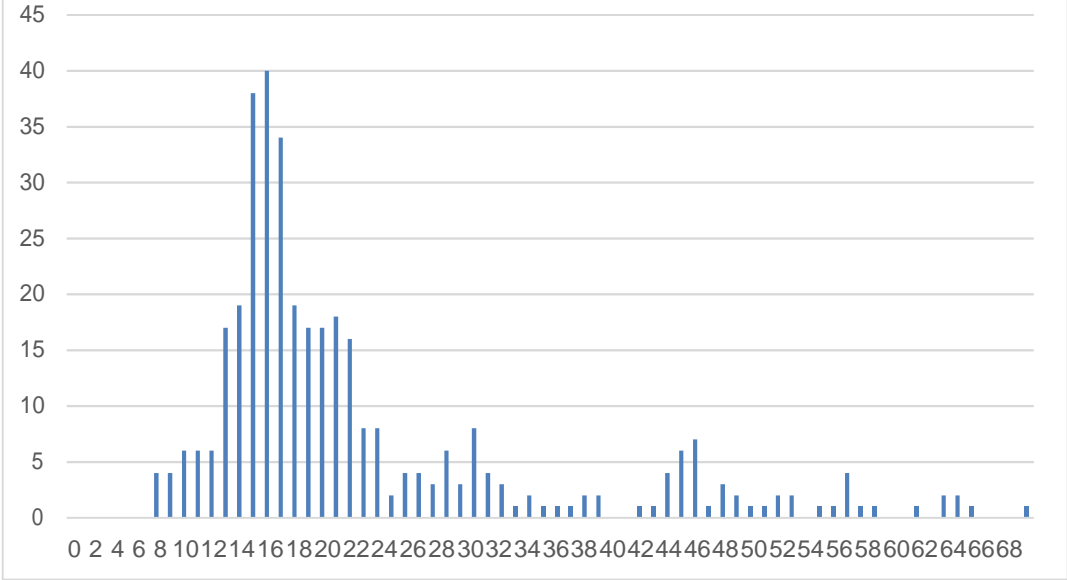
Andrew Carney

President





# MEMBER AGE DISTRIBUTION 2018-19



## OPERATIONAL REPORT

### STATE REPRESENTATIVE TOURNAMENTS

In 2018-19 we sent more teams to compete at representative tournaments than ever before. Throughout the year we achieved some outstanding results while also exposing more players to high level competition at the WPNSW State Championship Festival, Australian Youth Championships and Pan Pacific Youth Festival. Across these tournaments the Canberra Dolphins teams achieved some notable results.

- 18&Under Men
  - 6<sup>th</sup> Australian Youth Championships
  - 6<sup>th</sup> WPNSW State Championship Festival
- 16&Under Boys
  - 5<sup>th</sup> 2018 National Club Championships
  - 13<sup>th</sup> Australian Youth Championships
  - 6<sup>th</sup> NSW State Championship Festival
- 16&Under Girls
  - 7<sup>th</sup> 2018 National Club Championships
  - 11<sup>th</sup> NSW State Championship Festival
- 14&Under Boys
  - 10<sup>th</sup> Australian Youth Championships
  - 9<sup>th</sup> NSW State Championship Festival
- 14&Under Girls
  - 14<sup>th</sup> Australian Youth Championships
  - 7<sup>th</sup> NSW State Championship Festival

In addition, we participated in the 12&Under Balmain Carnival exposing some of our youngest players to their first taste of representative water polo

Congratulations to all the players, coaches, managers and parents involved with these teams.

### NATIONAL REPRESENTATIVE SELECTIONS

Throughout the year, Water Polo ACT was proud to have a number of players selected for Australian representative teams and squads:

- Lily Hawthorn (Australian Born 2000) – placing 4<sup>th</sup> at the FINA World Women's Youth Water Polo Championships – Belgrade, Serbia
- Nick Taylor (Australian Born 2000) – placing 8<sup>th</sup> at the FINA World Men's Youth Water Polo Championships – Szombathely, Hungary
- Gus Shepherd – Australian Schoolboys
- Matt Cameron – Australian Schoolboys
- Matt Wilson (Born 2001 and 2002)
- Ellie Negline (Born 2002)
- Mattia Bognolo (Born 2003)

In addition, the following individuals were selected as coaches:

- John Fox – Head Coach Born 2002 Boys
- Ryan McDermott – Assistant Coach Born 2001 Boys.

## WPACT SUMMER COMPETITION

Our 2018-19 Summer Competition commenced in October 2018 and concluded in March 2019; 28 teams competed across seven divisions with more than 150 games played.

For the first time, we held a mixed social competition for players 12 and under with the objective of developing a full competition division into the future.

Throughout the competition games were played in great spirit, by the end of the season there were notable achievements across all the clubs. Canberra Grammar School continues to grow as a force in the junior competition, with its girls 14&Under team participating in a grand final for the first time. The effort by the Tuggeranong Vikings to grow their junior program is beginning to see results with the 14&Under Red team taking out the trophy in emphatic style. The Gungahlin Dragons women claimed the first grade championship for the first time in 19 years, while Nordek claimed their 11<sup>th</sup> first grade title in a row defeating Dragons in a nail-biting penalty shootout.

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## WATER POLO ACT COMPETITION RESULTS

### Men's first grade

- Gold: Nordek
- Silver: Gungahlin Dragons

### Women's first grade

- Gold: Gungahlin Dragons
- Silver: Tuggeranong Vikings

### Men's second grade

- Gold: Nordek Ducks
- Silver: Nordek Young Guns

### 16&Under Girls

- Gold: Gungahlin Dragons
- Silver: Nordek/Vikings composite

### 16&Under Boys

- Gold: Nordek Sealions
- Silver: Gungahlin Dragons

### 14&Under Girls

- Gold: Nordek/Vikings composite
- Silver: Canberra Grammar

### 14&Under Boys

- Gold: Vikings Red
- Silver: Nordek Snappers

## 2018 WINTER COMPETITION

In 2018, we successfully trialled a new winter competition format to increase social opportunities for players while providing flexibility for those players who did not want to commit to the full season.

Held over three competition weekends, the fast5s format saw teams from Albury/Wodonga, Wagga and Cronulla join our Canberra-based clubs and ADFA in the competition.

The flexibility of the competition enabled Clubs to also introduce new players to competition water polo through the beginner's competition, while allowing more advanced players to continue their development.

Positive feedback from participants has resulted in the format being the preferred structure moving forward.

## GRANTS

### ORGANISATIONAL GRANTS

In 2018-19, Water Polo ACT was fortunate to receive the following operational grants:

1. ACT Government Sport and Recreational Operational Program 2018-19 – \$7,500
2. Federal Government – Department of Social Services Volunteer Grants 2019 - \$5,000

### PLAYER GRANTS

Below is a list of grants that we have provided to individual athletes upon selection in National Teams:

- Gus Shepherd - 2018 Australian School Boys' team
- Nick Taylor - 2019 Australian Men's University Games team.



## WATER POLO ACT HIGH PERFORMANCE

This past year we have had the privilege of at least 40 players participating in the elite training program where they have received expert coaching and understanding of what is required to be a national player.

The program has been designed to provide Water Polo ACT elite players with the same opportunities afforded to their interstate counterparts who are invited to state institutes and academies. The level of expectancy from the players is a step-up from normal club and other forms of training nationally identified players are expected to undertake. In addition to players making enormous improvements in skill and fitness, there have been no less than eight players identified to attend and participate in national camps and teams. This is the best collective representative contingent that WPACT has had for many years and testament to the work of the players and coaches.

Matt Negline has been an amazing co-coach, working across both boys' and girls' programs and of course heading up the girls' junior representative teams. Players of both genders have expressed their enjoyment with his engaging coaching style.

May thanks to the support and hard work of the WPACT Board who have made this program possible and affordable to suitably identified players and I look forward to a continued and ever-improving program for the coming year.

John Fox  
Water Polo ACT High Performance



## CLUB REPORTS

### CANBERRA GRAMMAR SCHOOL

CGS has had a great year of growth and development over the 2018-2019 year. During this time the boys' program at the School has remained steady with teams featuring in the U14, 16 and M2 competition. Over this year we have been able to acquire some great coaching talent in Harry Phelps, Storm Strauss and Gus Shepherd who have been at the forefront in developing our boys' program. Our boys generally find the Summer competition tough chasing down the dominate clubs, however they continue to persist. The Winter competition was a good development opportunity for our Junior team who went undefeated and the wider range of teams in the U16 and Men's competition allowed the boys a greater experience when playing a range of opponents.

Over the past year the girls' program has been able to grow at a rapid rate. Starting in 2017 our program had three players which has now grown to 25 in the summer of 2019-20. The journey hasn't been easy for the teams transitioning from the competition easy beats to becoming competitive. It was great to see both teams have a win rate of over 50% in the Winter competition just past and the addition of a third girls' team for the summer of 2019-20 will benefit the association as a whole.

During the past year CGS was also able to take the U16 girls' team to the AYC in Brisbane during January of 2019. The decision came with lots of criticism from many within the ACTWP community which shows the tunnel vision from some within our sport who struggle to see the bigger picture of athlete development and ways to recruit athletes to our sport.

The touring team was comprised players born 04' and 05' in a 03' top age competition which proved to be tough, coming away with 2-7 record. The competition allowed the athletes to experience a National competition and the process that comes with it. We were able to play the number 1 team in the country which despite the score line allowed the players to see the benchmark and aspire to developing their own skills. Overall the tour was positive both in and out of the water and I would encourage ACTWP to look at sending more clubs to competitions as we see most other states doing.

Finally, it has been pleasing to see numerous CGS students represented in ACTWP States teams over the past year. In the boys we saw Krrish Grover and Lachlan Newman in the U14 team and Zachary Newman in the U16 and U18 Boys. In the girls we have had Millie Jacobson in the U14 Girls along with Zoe Bond, Ellie Campbell and Lizzy Milson-Mahy in the U16 Girls. CGS would like to thank ACTWP and the Canberra Water Polo Academy for the additional development of our students.

Lawson Waser

### GUNGAHLIN DRAGONS WATER POLO

Throughout 2018-2019 Dragons had a successful year both in and out of the water.

Club membership increased significantly. This was on the back of beginner and splash ball programs; with our senior membership numbers remaining solid. Team entries also increased with the club participating strongly in both WPACT and CWPA competitions.

Dragons had players represent the ACT (at both junior and senior level), participate in national training camps and Gus Shepherd toured with the Australian School Boys team, travelling to New Zealand and the UK. It is great to see our members enjoying water polo, setting goals, training hard and having success.



More Dragons are getting involved as volunteers, with many juniors looking to improve their coaching and refereeing skills. It has been pleasing to see so many young Dragons picking up whistles and supporting our local competitions.

Dragons would like to thank all members, parents, volunteers and supporters for a great year. Looking forwards we aim to continue growing our membership and strengthening our volunteer and supporter base.

Greg Ward

#### NORDEK WATER POLO CLUB

Not available at time of printing

#### TUGGERANONG VIKINGS WATER POLO

In 2019 Vikings enjoyed a surge in numbers of junior boys and their coaches – Andrew Toal and Lisa Wallace have worked hard to build early skills for new players to the sport. Both also coached u14s teams to the Interstate Championships, with more than 10 club representatives in the u14s teams. Lucy Donohoe also represented in the u16s team to NSW State Championships, a team also coached by Lisa.

Vikings were pleased to join Nordek girls in both u14s and u16s for the season; as both clubs have struggled to build numbers in junior girls. We were also grateful to Melissa Taylor for continuing to coach the combined teams. The girls could not have had a better role model.

Vikings has been pleased to lead ACT club's collaboration with Ovens and Murray women's teams. Over six weekends during summer Vikings and Dragons teams will travel to Wagga and compete against O&M teams. This initiative will contribute to building and strengthening the Women's competition.

The club also celebrated our 25th Anniversary with many of the stalwarts of the Canberra water polo community attending to recall a quarter of a century games, successes and as importantly, the camaraderie. We were pleased that our young players were able hear some of the stories; and perhaps fuel their aspirations for the next 25 years.

Adrian White





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# 2018-19 Financial Report

## ACT Water Polo Association Incorporated

### 30 September 2019

Prepared by Samuel Elliott

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# Committee Declaration

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## ACT District Amateur Water Polo Association Incorporated For the year ended 30 June 2019

Your committee members submit the financial accounts of the ACT Water Polo Association Incorporated for the financial year ended 30 June 2019.

### Committee members

The names of committee members at the date of this report are:

Andrew Carney	President
Dana Dowling	Vice President
Kate Blanchard (Resigned May 2019)	Treasurer
Lara Lever	Secretary
Greg Ward	Dragons Representative
Sam Elliott (Acting Treasurer at 30 June 2019)	Nordek Representative
Adrian White	Tuggeranong Representative
Lawson Waser	Grammar Representative
Andrew Williams	Public Officer

### Principal activities

The principal activity of the Association during the twelve months period was to foster, promote and encourage the establishment and development of water polo in the ACT and surrounding region and there was no significant change in the nature of this activity during the year.

### Operating result

The operating result for the year ended 30 June 2019 was a profit of \$24,066.

# Profit & Loss

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## ACT District Amateur Water Polo Association Incorporated For the 12 months ended 30 June 2019

	Jun-19	Jun-18
<b>Income</b>		
Equipment Hire	360	
Grants	12,500	,7 500
Interest	576	279
Local competition fees	51,607	49,942
Player registration fees	23,130	25,246
Rebate	170	
Representative team fees	241,096	168,808
Sale of goods and rendering of services	706	19,839
Shop • apparel	3,792	
Sponsorship and fundraising	3,479	2,608
Training Programs	18,052	
<b>Total Income</b>	<b>366,668</b>	<b>274,222</b>
<b>Gross Profit</b>	<b>355,468</b>	<b>274,222</b>
<b>Less Operating Expenses</b>		
Accounting	2,798	1,260
Administration expenses	4,789	570
Bank fees	85	103
Capitation and insurance <sup>1</sup>	118	18,973
Clothing	10,138	19,836
Coach payments	14,307	7,775
Competition entry fees	30,083	26,385
Depreciation	2,215	886
Entertainment	194	1,911
Expense for Doubtful Debts	2,423	2,254
General expenses	3,332	1,729
National team player grants	2,000	
Office expenses	310	2,092
Pool Co-ordinator	350	
Pool hire	43,622	52,052
Pool Hire High Performance	4,600	
Referee payments	7,610	8,969
Rep Team • other comp costs	28,485	
Sporting Pulse charges	410	37
Superannuation	400	899
Travel and accommodation	161,301	119,608
Travel and Accommodation - Non tournament	2,687	
Trophies	1,875	3,168
Wages and Salaries	4,210	9,840
Water polo equipment	3,062	874
<b>Total Operating Expenses</b>	<b>331,402</b>	<b>- 279 221</b>
<b>Net Profit</b>	<b>24,066</b>	<b>(4,999)</b>

# Profit & Loss

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## Notes

1 Capitation and Insurance: Amount previously collected by ACT Water Polo and then paid to Australian Water Polo. This amount now goes directly to Australian Water Polo.

# Balance Sheet

## ACT District Amateur Water Polo Association Incorporated As at 30 June 2019

	30 Jun 2019	30 Jun 2018
<b>Assets</b>		
<b>Bank</b>		
Cash at bank	58,405	20,574
<b>Total Bank</b>	<b>58,405</b>	<b>20,574</b>
<b>Current Assets</b>		
610 - Accounts receivable	38,295	43,336
611 - Provision for doubtful debts	(2,193)	
620- Prepayments		17,184
625 - Over payment to be repaid by LL	1,084	
<b>Total Current Assets</b>	<b>37,186</b>	<b>60,519</b>
<b>Fixed Assets</b>		
714 - Scoreboards and Clocks	22,768	22,150
716- Less Accumulated depreciation Scoreboards and Clocks	(3,101)	(886)
720 - Computer & training equipment	10,548	10,548
721 - Less Accumulated depreciation on computer & training equipment	(10,548)	(10,548)
<b>Total Fixed Assets</b>	<b>19,667</b>	<b>21,264</b>
<b>Total Assets</b>	<b>115,268</b>	<b>102,357</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
804 - Wages Payable - Payroll		1,679
810- Prepayments received	20,139	
825- PAYG Withholdings Payable	953	1,114
826 - Superannuation Payable	400	446
Trade creditors	1,473	30,892
<b>Total Current Liabilities</b>	<b>22,965</b>	<b>34,130</b>
<b>Total Liabilities</b>	<b>22,965</b>	<b>34,130</b>
<b>Net Assets</b>	<b>92,292</b>	<b>68,226</b>
<b>Equity</b>		
960 - Retained earnings	68,226	73,225
Current Year Earnings	24,066	(4,999)
<b>Total Equity</b>	<b>92,292</b>	<b>68,226</b>

# Notes to the Financial Statements

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## ACT District Amateur Water Polo Association Incorporated For the year ended 30 June 2019

### 1. Statement of Significant Policies

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the ACT Water Polo Association Incorporated as an individual entity. The Association is an association incorporated under the *Associations Incorporation Act 1991*.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows.

#### 1.(a) Income Tax

No provision has been made for income tax as the Association is exempt from taxation under Section 50-5 of the Income Tax Assessment Act 1997.

#### 1.(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where an asset is acquired at no costs, the cost is its fair value at the date of acquisition.

The carrying amount of the assets is reviewed annually by the committee members to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows is discounted to their present values in determining recoverable amounts.

##### Depreciation

The depreciable amount of all fixed assets is depreciated on a prime cost basis over its useful lives to the Association commencing from the time the asset is held ready for use.

The depreciating rates used for each class are:

Class of fixed asset	Depreciation rate
Computer and training equipment	5 to 10 years
Scoreboards and clocks	10 years

##### Impairment of assets

At each reporting date, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

#### 1.(d) Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.



# Notes to the Financial Statements

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## 1.(e) Trade and other receivables

Trade receivables and other receivables are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful has been created.

## 1. (f) Trade creditors

Trade creditors are recognised at the nominal transaction value without taking into account the time value of money.

## 1.(g) Revenue and other income

Sales of goods and services are recognised upon the delivery of goods and services to customers.

Grants are recognised as income on a systematic and rational basis over periods necessary to match them with the related costs.

Sponsorship revenue is recognised when it is received.

Interest is recognised on an accrual basis.

All revenue is stated net of the amount of goods and services tax (GST).

## 1.(h) Goods and services tax

The Association is not registered for GST, as such GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

## 2. Fixed assets

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### Computer & training equipment

At cost	10,548
Less Accumulated Depreciation	(10,548)

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### Scoreboards and Clocks

At cost	22,768
Less Accumulated Depreciation	(3,101)

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### Total Fixed Assets

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**19,667**

**19,667**

**19,667**

## 3. Events after balance date

There have been no significant subsequent events after the reporting period that impact on the financial statements for the year ended 30 June 2019.

# Auditors Report

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## ACT District Amateur Water Polo Association Incorporated For the year ended 30 June 2019

I have audited the accompanying financial report, being a general purpose financial report of ACT Water Polo Association Incorporated, which comprises the balance sheet as at 30 June 2019, and the profit and loss for the year then ended, a summary of significant accounting policies, other explanatory notes and the committee's declaration.

### 1. Committee's responsibility for the financial report

The committee of the Association are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report are appropriate to meet the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### 2. Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the *Associations Incorporation Act 1991*. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### 3. Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

### 4. Auditor's Opinion

In my opinion, the financial report presents fairly, in all material respects the financial position of ACT Water Polo Association Incorporated as at 30 June 2019 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Name H, \_\_\_\_\_

Address S \_\_\_\_\_

Dated this 15 day of September 2019